

## Barbados Context Local Socioeconomic Goals

Version 1: Priority social issues – details



Note: Above Categories are based on UN ECLAC research and are subject to change.

## Barbados Context Local Socioeconomic Goals

Version 2: Priority social issues – themes

LOCAL SDG PRIORITIES 2020

NO POVERTY & INEQUALITIES

EMPOWERING WOMEN'S RIGHTS

PROGRESSIVE HUMAN CAPITAL

INCLUSIVE SOCIAL POLICY

END NON-COMMUNICABLE DISEASES BOOST CREATIVITY & CULTURE

SUSTAINABLE ENVIRONMENT

CRITICAL POPULATIONS

Young people

Older persons

Women

**LBGTQI** 

Disabled Community

**Families** 

### The Sustainable Development Goals (SDGs)





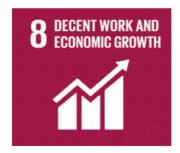
































## Barbados Context Local Socioeconomic Goals

Version 3: Priority social issues - Sustainable Development Goals

LOCAL SUSTAINABLE
DEVELOPMENT
GOALS 2020

**NO POVERTY** 

GENDER EQUALITY DECENT WORK & ECONOMIC GROWTH

INDUSTRY,
INNOVATION &
INFRASTRUCTURE

REDUCED INEQUALITIES

GOOD HEALTH & WELL-BEING

SUSTAINABLE ARTS, CULTURE & CREATIVITY\*

LIFE ON LAND

LIFE BELOW WATER

**CLIMATE ACTION** 

CRITICAL POPULATIONS

Young people

Older persons

Women

**LBGTQI** 

Disabled Community

**Families** 

Note: Above Categories are based on desk research sources listed on page 9.

# Barbados Context Civic Sector (The Good)



### **Market & Human Capital**

Active civil society of over 1000 registered organisations

Well established private sector with over ten registered international professional bodies (human and social capital)

Presence of 1-3 local family foundations 10-20 years old

Rise of middle-class diaspora communities in global hubs (Canada, U.S.A., U.K.)

Barbados seen as entry point to Eastern Caribbean with stable international business infrastructure & systems



### **Policy**

Emerging civil society policy and governance standards



#### **Trends**

Emerging private sector awareness of corporate responsibility

Emerging investor awareness of environmental, social & governance impact

Rising research & data availability on civil society & philanthropy



#### **Culture**

Rise of social awareness among Milennial population and workforce

Culture of informal, activity-based giving in local companies and SMEs

# Barbados Context Civic Sector (The Challenges)



### **Financing**

Low access to global philanthropy financing (less than 1% of U.S. total)

Shrinking fiscal allocation to social and cultural needs



#### Workforce

Large, mostly unpaid & financially vulnerable social sector workforce, predominately women
Rising unemployment levels



### **Ecosystem practices**

Low implementation of sustainable governance practices in civil society organisations

'Overhead myth' guiding donor funding practices

Duplication of social impact efforts in civil society & philanthropy



### **Social Trends**

Systemic social, environmental and economic needs

Acute feeling of global crisis and systemic failure

Growing need for infrastructural resilience to emergency

Increased vulnerability to environmental, social and economic disasters



### Regulators

Local implementation of external regulatory trends (AML, CT)

External risk profiling and threats to cross-border financial transactions

# Barbados Context Civic Sector (Nuances)

### Market (Human & Social Capital)

Rise of middle-class diaspora communities in global hubs (Canada, U.S.A., U.K.) with population sizes that double or triple local populations (e.g. St. Lucia)

Diverse local cultural & social contexts for civil society and philanthropy across Caribbean region

World-wide recognition as tourism destination and cultural melting pot

Culture

Local cultural, social & post-colonial histories

Diaspora population that doubles – triples size of local population

Island states with low to middle income GDPs compared to level of social needs

Lower than average public awareness of contribution of civil society & philanthropy to society

Low international awareness of Caribbean region's contribution to world trade, culture and history Geography

At frontline of global climate change (both slow change and disasters)

Island states with low to middle income GDPs compared to level of social needs

Caribbean large geographic area of island states with small to medium populations, diverse local cultures, shared cultural heritage, and high inter-regional travel costs.

CARICOM main political definition of Caribbean.

**Sector Trends** 

Changing external framework for civil society, philanthropy & private sector

Underfunded and under-resourced civil societies (\$US 20,000 per annum or less)

Increasing regional clusters in civil society & philanthropy (e.g. Caribbean Philanthropy Alliance, Caribbean Policy Development Centre).

Increased urgency and political will for civil society sustainability

Depth vs. scale approach to sustainable dev't

Policy

Emergence of 'responsible business' policies

External threats to democratic rights

Increased vulnerability to external trends in international financial system

Need for access to information and anti-corruption safeguards in local policy frameworks

Regional policy hub for civil society (Caribbean Policy Development Centre) Data

Rising recognition of need for regional profile of deep local data



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